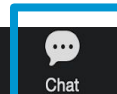


Welcome to 350 Madison's Monthly Meeting

- We suggest you “**start video**” so we can see your face (if you have a camera on your device).
- We suggest you use the “**gallery view**” so you can see all our faces (when the slides are over).
- Please send questions or comments, or technology questions, to **Chat Box**.
- Note: This meeting is being recorded for posting on the 350 Madison web site (using Speaker view so you will not be visible if you are muted).



Opening Video

<https://www.youtube.com/watch?v=a5VXJBVpqM8>





Let's take a
moment to take
2 deep breaths
together and
reflect on our
ties to this land
we live on.

Preview of Evening

7:00 Opening Video (350.org)

7:05 Welcome and Land Acknowledgement

7:08 Reflecting on COP

7:10 Virtual Visiting

7:20 **Ending Fossil Fuel Financing:350.org's Federal Reserve Campaign**

with Emily Park, field organizer with 350 US

7:50 Updates and Announcements

8:10 **Optional breakouts:**

1. Q&A with speaker
 2. Training: how to use resist.bot
 3. Training: how to do peer-to-peer fundraising
- Newcomers welcome in main room

COP26 in Glasgow, October 31-Nov 12, 2021

Why is COP26 Important?

- Each signatory country to the Paris Agreement (COP21) submits their goals for reducing carbon emissions.
- Those submitted in 2015 were collectively not ambitious enough to limit global warming to ‘well below’ 2 degrees, never mind 1.5 degrees.
- The signatories of the Paris Agreement are expected to submit more ambitious goals every five years, known as the ‘ratchet mechanism’.
- This annual Conference of the Parties carries more weight than others since Paris Agreement.

How do people view COP26?

- If you think [the COP] alone is going to save the climate, you are fooling yourself, you are delusional. You can't continue the fantasy that somehow these annual meetings are going to solve climate change-- it's a false expectation." However, the gathering in Glasgow "can create energy and momentum. It's a strong signaling mechanism to tell the world that climate change is incredibly important, that we need to change faster than we thought yesterday." Durwood Zaelke, president of the Institute for Governance and Sustainable Development
- "Is it a moment of unity, collaboration and cooperation? Or will we see geopolitical tensions, divisions and confrontation emerge? I'm hoping it's the former." Selwin Hart, the UN's special advisor on climate change.
- "If we want real success -- and not just a mirage-- we need more ambition and more action. That will only be possible with a massive mobilization of political will." UN Secretary General Antonio Guterres

All quotes from Washington Post, October 31, 2021

Another viewpoint



What's your view on COP26? Feel free to share in the chat. And where do you get information about COP26?

Virtual Visiting

It's been awhile since we've had a chance to visit with each other! Before our speaker, we'll do 8 minutes of virtual visiting in zoom breakouts.

In your breakout room:

- Introduce yourself
- What brought you to 350 Madison's work on climate change?
- And what keeps you working with 350 Madison?

Ending Fossil Fuel Financing

350 US' Federal Reserve Campaign

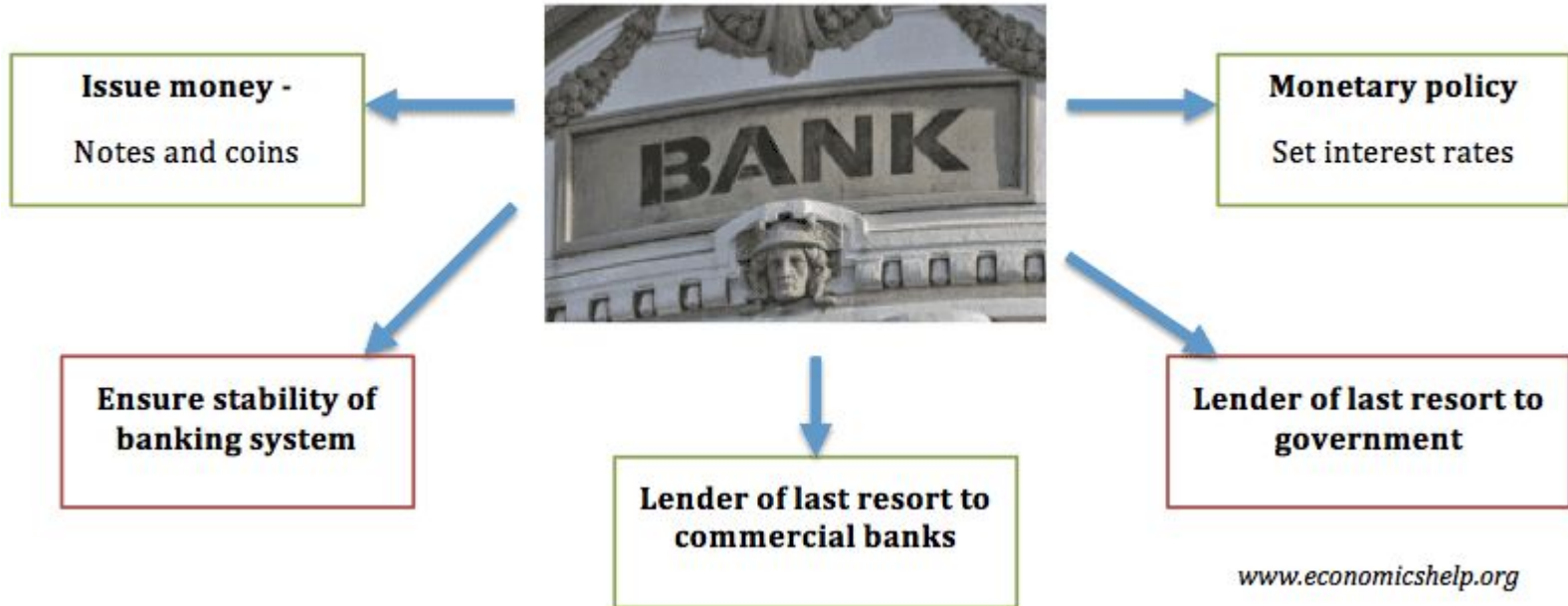
Emily Park
emily.park@350madison.org
350 Madison November Monthly Meeting
11/1/21

Fossil Fuel Financing 101

- The Federal Reserve pumped \$828 billion into the fossil fuel industry with the Main Street lending program between July and December of 2020 (1)
- 2016-2020: the six biggest US banks loaned \$1.2 trillion to the fossil fuel industry (3)
- The worst offenders - Chase, CitiBank, WellsFargo, etc. - pretend to be “green” while also continuing to pump money into fossil fuels.

What Are Central Banks?

Function of a Central Bank

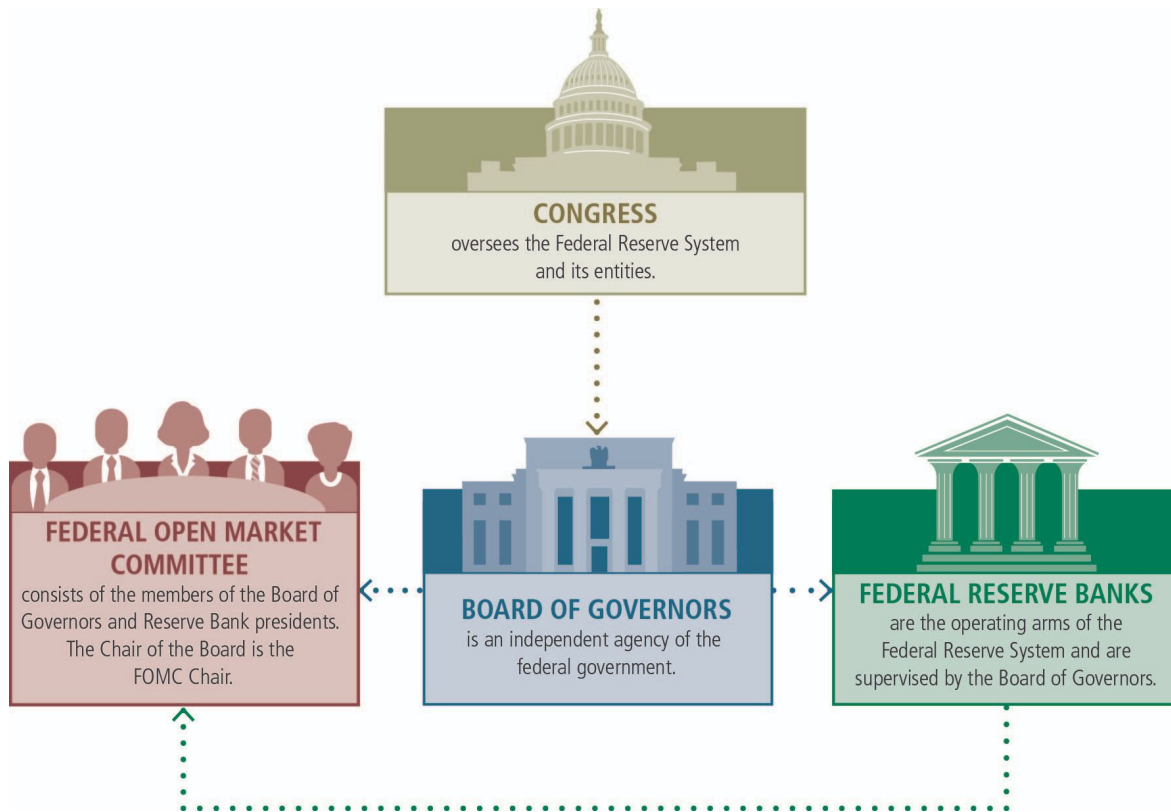


What Could Central Banks Do?

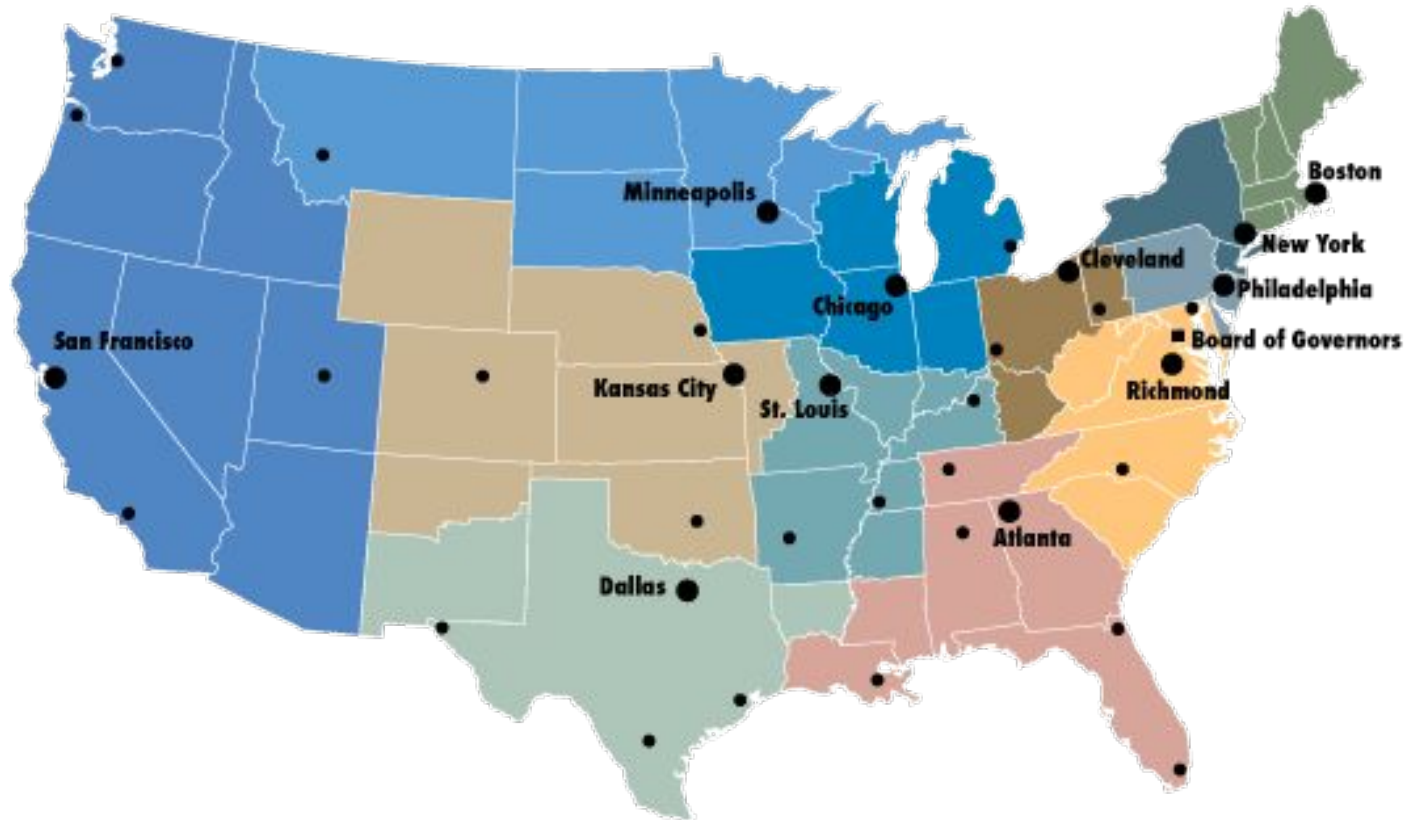
To address the climate crisis, central banks could:

- Exclude fossil fuels from their own portfolios
- Regulate commercial banks' lending to fossil fuel producers (make lending prohibitively expensive, or expressly restrict such lending)
- Address financial system's failure to put a price on climate risk.
- Source: 5

The US Federal Reserve System



The US Federal Reserve System



Why the US Federal Reserve? Why Now?

- We've seen that the banks are not going to change their ways
 - 350, STMP, RAN, and more have been working on this fight for years, with little real progress.
- The climate crisis is threatening the economy (disproportionately impacting low-income and BIPOC communities), and will continue to strain the financial system in ways that could cause economic instability (6)
- We've kicked off this campaign to align with COP 26

Legal Basis for the Fed to Act on Climate

- The Fed has a responsibility to manage macro-risks to the financial system and the economy (9)
 - In 2020, climate disasters cost the US an estimated \$95 billion - twice the cost of similar disasters in 2019 (3)
- President Biden issued an executive order on climate finance in May 2021 (10)
- The Fossil Free Finance bill before the House would demand an end to fossil fuel financing in the US - legal scholars on both sides of the political spectrum have agreed that the Fed CAN do this, but disagree on whether it SHOULD.

Our Asks of the US Federal Reserve System

- President Biden: Appoint a real climate leader to Chair the Federal Reserve.
- The Federal Reserve:
 - End bank fossil fuel financing - use existing regulatory and supervisory tools to begin limiting and phasing down the financing of emissions.
 - Divest & invest - align Fed spending and asset purchases with the Paris Climate Agreement's goal of limiting temperature rise to 1.5 degrees C
 - Push banks to invest - encourage and support bank investment aimed at limiting global temperature rise to 1.5 degrees C, with an emphasis on lending to low-income and BIPOC communities
- Congress: expand the Fed's mandate to eliminate racial, gender, and class disparities in jobs, wages, and wealth.

Why Not Re-Nominate Jerome Powell?

- Powell caved to pressure from fossil fuel lobbyists (2)
- Because of Powell's leadership, the Fed is already behind other central banks(7)
- Powell waited until after the Electoral College had certified Joe Biden's win to join the Network for Greening the Financial System (4)



How Could The Fed Meet Our Demands?

- The Fed can require that large, private financial institutions divest from carbon-intensive industries deemed destabilizing to the climate and the economy (8)
- The Fed can assess banks for climate risks during stress tests and can add climate risks to its own examination work (8)



International Efforts

- EU (European Central Bank) - has spoken of the need to include climate in economic/financial risk assessments and in July announced a number of upcoming policy changes (7); little real meaningful action yet.
- France (Banque de France) - prime mover in setting up the Network for Greening the Financial System. Is exiting its coal investments and has restricted fossil fuel investments.
- Japan (Bank of Japan) - has stated its intention to implemented climate-related policy, but no real changes yet.
- Switzerland (Swiss National Bank) - operational activities (including printing money) have been carbon-neutral since 2011, but has not made any investment or policy-related changes.
- Source: 5

TABLE ES-2: HOW THE CENTRAL BANKS MEASURE UP

	<i>Asset management</i>		<i>Rules and support for commercial banks</i>				<i>Policy and research</i>			
Central bank	1. Exclude fossil fuels from COVID-19-related asset purchases	2. Exclude fossil fuels from all other asset purchases	3. Make refinancing conditional on fossil fuel exclusions	4. Discourage fossil fuel finance through reserves requirements and/or collateral frameworks	5. Address the true risk of fossil fuel production through prudential regulation	6. Use credit guidance to limit fossil fuel finance	7. Require disclosures of climate-related risks and stress tests	8. Provide robust taxonomies and sustainable finance definitions	9. Action research that shows the risks posed by fossil fuels	10. Speak out about the need to end fossil fuel finance
Canada		N/A					N/A			
China										
Eurozone						N/A				
France	N/A		N/A			N/A				
Germany	N/A		N/A			N/A				
India	N/A									
Italy	N/A		N/A			N/A				
Japan						N/A				
Russia	N/A									
Switzerland	N/A		N/A			N/A				
U.K.						N/A				
U.S.						N/A				

COLOR CODE FOR RATING CENTRAL BANKS AGAINST CRITERIA

Grossly insufficient	Insufficient	Partially aligned	Close to alignment	Fully aligned	N/A
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Source: 5

Campaign Updates

- Officially launched the campaign in August
- 10/29 day of action - in conjunction with the Future Coalition and various other groups in the US and globally
- Will be pivoting to recruiting and supporting local group involvement across the country
- Exact next steps depend on COP26, Biden's Fed nomination, Congress.

What Can You Do?

- Write to President Biden to urge him to nominate a climate champion to chair the Fed, with other climate heroes in other leadership positions (350 US' picks: Lael Brainard as Chair; Dr. Lisa Cook for Vice Chair; Sarah Bloom Raskin as Vice Chair of Supervision)
- Urge your senators to vote NO on Jerome Powell or other potential bad nominees
- Urge your House representative to officially endorse and support the Fossil Free Finance Act
- Tell your friends and family about the importance of this campaign! This campaign's biggest weakness is its "wonkiness" - let's demystify it!



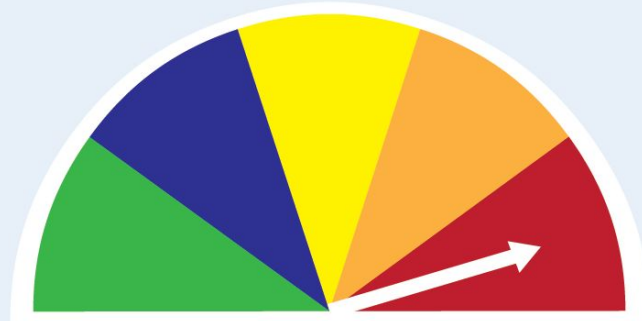




Questions?

All sources and links at: <https://tinyurl.com/350Mad-FFFlinks>

CLIMATE RISK IS **EXTREME**



The Federal Reserve must prevent climate risk.

Updates and Actions

We Demand Fossil Free Finance Action in the Senate!

<https://madison-350.salsalabs.org/fossilfreefinanceinthesenate/index.html>

Text the word “Resist” to the number 50409

That action activates Resistbot, a text messaging tool designed to make activism easier. Although primarily used as a means of quickly and efficiently sending letters to elected officials from one’s phone, Resistbot responds to a variety of command words.

*Text “Gov” to 50409 to write your Governor

*Text “Check” to 50409 to check your voter registration

*Text “CSA” to 50409 to find nearby community-supported agriculture

Find other command words and guidelines at www.resist.bot

Divest & Defund



- Digital actionars
- Street actions (like the “We Object” action on Oct 23 disrupting the marriage of Mr. JP Morgan Chase and Ms. Tar Sands, aka Silly Spilly)
- **Join us tomorrow night Nov 2 at 7 pm to plan what’s next.**
- Contact Divest.defund@350madison.org to get Zoom link and info.

#GivingTuesday 2021: Nov. 30

A global day of giving that unleashes the power of people and organizations to transform their communities and the world.

- Key fundraiser: \$15,000 goal
- Celebrating our Tenth Anniversary!
- “We’re All In” theme
- Celebration at Garver Feed Mill and on Zoom
- Silent Auction – better than ever!
- Call for Poster Art
- Peer-to-peer fundraising





Silent Auction

- Online – can share widely with friends & family
- Plus In-person bidding at Garver!
- Register anytime: <https://350madison.cbo.io>
- Open November 20 to December 1
- You can still donate an item:
 - Auction Landing Page OR
 - Google Form
- Questions:
 - stephanie.robinson@350madison.org

Auction: Business Donations

Bartaco Restaurant

Budget Bicycle Center

Chocolate Shoppe Ice Cream

Colectivo

Harbor Athletic Club

Hideaway Candle Company

Ian's Pizza

Lush

Lynn's of Madison

Madison Food Explorers

Mallards Baseball

Mare Chapman, Lives Unlimited

Mister Car Wash

Monroe Street Framing

Morgan's Shoes

Movin' Shoes

Mystery to Me bookstore

Orange Tree Imports

Paper Source

Revolution Cycles

Wild Birds Unlimited

Wildewood gift shop

Willy Street Coop

Working Draft Beer Company



Auction: Member Donations

Homemade bread

Spanish lessons

Art & photography prints

Crocheted afghan

Dog training class

Music lessons

Chair massage

Vegetable garden assistance

Eco Land Assessment

Books

Ceramic mugs

Hand-knitted cowl

Notecards

Homemade cookies

Folk art

Guided birdwatching

Dance classes

Essay and math tutoring

Many more!!



Auction Landing Page

[About 350 Madison](#) [Login/Register](#) [Celebrate with Us!](#) [Our Sponsors](#) [Donate an Auction Item Here](#) [Auction Preview](#) [Donate](#)

WE'RE ALL IN

Giving Tuesday

November 30, 2021

10 YEARS! 10 YEARS! 10 YEARS!



There are currently no items listed for bidding but feel free to register now as a bidder if you're not already.

Register Now

Thank you for registering for the "We're All In" Silent Auction!

Next, you will receive a text with your Bidder Number. Once you have your Bidder Number you can log-in to your account and begin to place bids.

The Auction will be open November 20, 2pm thru Wednesday, December 1 at 9PM.

Scroll down to see the Auction Preview! We're excited for you to view all of the wonderful items available for bidding. More items will be added, so be sure to check back often!

When bidding, **please check item "Exceptions" for information on shipping and any item restrictions.**

Please note: we will process all winning bids when the auction closes. If you have bid on an item that requires the addition of shipping costs, that amount will be added to your final bill. Thank you!

About 350 Madison

350 Madison mobilizes people to take action on climate change and demand a rapid transition to a just and sustainable world. Through our campaigns, we oppose pipelines and other fossil fuel infrastructure, work with local governments to transition society to clean renewable energy, pressure financial institutions to stop financing fossil fuels, and promote changes for a healthy, sustainable environment. We envision a global community that protects our beautiful planet and supports the flourishing of all living beings.

Registration:

Register for
the Auction at
any time.
You will
receive a **text**
with your
Bidder Number

Donate an Auction Item Here

Our talented, creative and generous community has come together to make this fundraiser possible. Many thanks to all of our supporters who donated an item to the Silent Auction. If you would like to contribute a skill, experience, gift card or item, you can do so here:

Item Name*

Brief Title (256 Characters)

Market Value

Numbers Only

Item Description

Share some details of this item.

Exceptions

Any exceptions we should know?

Donor Name

Donor name

Donor Contact Email*









Donor email

Donation Portal

Enter information about items you wish to donate.

Auction Preview

Auction Preview

 <p>101</p> <p>Cash Donation</p> <p>Starting: \$1 Value: Priceless</p> <p>Details</p> <p>f t <</p> <p><small>GivingTuesday Appeal</small></p>	 <p>201</p> <p>Fine Art Photograph</p> <p>Starting: \$85 Value: \$200</p> <p>Details</p> <p>f t <</p>	 <p>301</p> <p>ian's Free Slice and Salad Cards</p> <p>Starting: \$1 Value: \$39</p> <p>Details</p> <p>f t <</p>	 <p>302</p> <p>Willy Street Coop Gift Card</p> <p>Starting: \$30 Value: \$50</p> <p>Details</p> <p>f t <</p> <p><small>Gift Cards</small></p>
 <p>303</p> <p>Mister Car Wash</p> <p>Starting: \$50 Value: \$72</p> <p>Details</p> <p>f t <</p> <p><small>Gift Cards</small></p>	 <p>401</p> <p>Guided Bird Watching</p> <p>Starting: \$20 Value: \$50</p> <p>Details</p> <p>f t <</p> <p><small>Skillshares and Experiences</small></p>	 <p>402</p> <p>Music Lessons</p> <p>Starting: \$25 Value: \$50</p> <p>Details</p> <p>f t <</p> <p><small>Skillshares and Experiences</small></p>	 <p>801</p> <p>Home-Baked Bread #1</p> <p>Starting: \$10 Value: \$10</p> <p>Details</p> <p>f t <</p> <p><small>Food and Gardening</small></p>

Just a sampling
of the many
items available
Auction opens
Saturday,
November 20th!


Mobile Bidding App



MENU The Auction Closes in 29 days

[DONATE](#) [CHECKOUT NOW!](#)

Category: All Items



100 - Essential Man Cave Accessories

Silent Auction
Current Bid: \$300
Market Value: \$900
Buy Now: \$ 1,200

[Bid / Info](#)

Winning!

Silent Auction
Current Bid: \$300
Market Value: \$900
Buy Now: \$ 1,200

[Bid / Info](#)

Winning!

[CLOSE](#)

FAST BID \$350	CLOSE
Swipe to view amounts. Tap an amount to bid.	
\$350	
\$400	
\$450	
\$500	
\$550	
\$600	
\$650	
\$700	

[Home](#)

Peer-to-Peer Fundraising

- Reach out to your networks and fundraise on behalf of the organization you support, 350 Madison!
- Build support for climate action by telling a personal story and sharing your heartfelt connection.
- Benefits: personalization, donation tracking, and easy sharing on social media and via email.
- Our goal is 10 fundraisers!
- Tool Kit available with templates and examples.
- Come to our breakout session!

Contact mayacherins@gmail.com



CAT Volunteer Needs & Announcements

- Volunteer Needs:
 - Social media managers (Instagram and/or Twitter) and content creators (IG)
 - Press list manager
 - Anyone with an interest in writing, editing, photography, web design, or communications in general!
- Seeking suggestions for a new newsletter title! (e.g., “The Madison Climate Times”)
 - Send your suggestions to emily.park@350madison.org; we’ll put the best suggestions to a vote at a later meeting!

Volunteer of the Month



Marian Fredal!

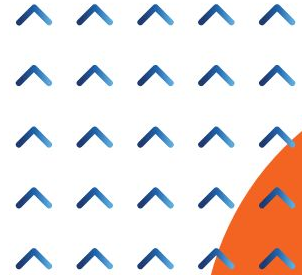
- Climate Justice Team

CELEBRATION!

-The EPA named Dane County as one of **5 Green Power Leadership Award winners**. The other four are Microsoft, Starbucks, Boston University and the University of California.

-“We’re the **only local government**, the only entity in the Midwest and, of course, we’re feeling fired up to do more faster as a result of this honor.”

-Kathy Kuntz, Director of the County’s Office of Energy and Climate Change



UPCOMING TEAM MEETINGS:

- **Community Climate Solutions Team (CCST)**
 - Meeting: Third Thursdays, 5:00-6:00 pm
 - Contact susan.millar@350Madison.org.
- **CCST's State Policy Group**
 - Meeting: 1st and 3rd Wednesdays of the month (4:00-5:30 PM)
 - Contact Gail.Nordheim@350madison.org
- **CCST's Local Content Engagement Group**
 - Meeting: Second Mondays (November 8) from 6:00 pm-7:00 pm
 - Contact julia@350madison.org



SAVE THE DATE:

- **December 6 @ 7 pm**
 - **Panel Discussion: How Do State and Local Governments Interact to Fight Climate Change?**
 - **Kathy Kuntz**, Director- Dane County Office of Energy & Climate Change
 - **Maria Redmond**, Director- Wisconsin Office of Sustainability and Clean Energy



Breakout Rooms

Room 1: Q+A with our speaker

Room 2: Hands-on training on resist.bot

Room 3: Hands-on training on peer-to-peer fundraising

If you are unable to find the button or choose a room, put a message in the chat indicating which room you would like to join.

If a newcomer, please stay in main room to meet with Nikki

